

Fiscal Note S.B. 84 2024 General Session Governor's Office of Economic Opportunity Amendments by Cullimore, K.



General, Income Tax, and Uniform School Funds

JR4-4-101

| | Ongoing | One-time | Total |
|--------------------------|---------|----------|-------|
| Net GF/ITF/USF (revexp.) | \$0 | \$0 | \$0 |

State Government UCA 36-12-13(2)(c)

| Revenues | FY 2024 | FY 2025 | FY 2026 | | | | |
|--|---------|-----------------|-----------------|--|--|--|--|
| Total Revenues | \$0 | \$0 | \$0 | | | | |
| Enactment of this legislation likely will not materially impact state revenue. | | | | | | | |
| Expenditures | FY 2024 | FY 2025 | FY 2026 | | | | |
| Federal Funds, One-time | \$0 | \$317,000,000 | \$0 | | | | |
| Beginning Nonlapsing | \$0 | \$0 | \$253,600,000 | | | | |
| Closing Nonlapsing | \$0 | \$(253,600,000) | \$(190,200,000) | | | | |
| Total Expenditures | \$0 | \$63,400,000 | \$63,400,000 | | | | |

Enactment of this legislation could cost the Governor's Office of Economic Opportunity (GOEO) \$63,400,000 per year in Federal Funds, up to \$317 million in federal funds over five years, for grants authorized in this bill. GOEO indicates that it can absorb these costs within existing federal grants.

| | FY 2024 | FY 2025 | FY 2026 |
|---------------|---------|----------------|----------------|
| Net All Funds | \$0 | \$(63,400,000) | \$(63,400,000) |

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.